

**Code** HTV  
**Company name** Ha Tien Transport Joint Stock Company  
**Date** 05/03/2017  
**Subject** Resolution of Annual General Meeting 2017

**Content:**

Ha Tien Transport Joint Stock Company (HTV) announced the resolution of the 2017 Annual General Meeting, which was organized on April 29, 2017, as follows:

**Article 1:** Approving the report of the Board of Directors in 2016.

**Article 2:** Approving the business performance and the audited financial statements in 2016.

- Net revenue: 185,502,431,387 dongs
- Profit before tax: 28,563,285,966 dongs
- Dividend: 12%

**Article 3:** Approving the report of the Board of Supervisors in 2016.

**Article 4:** Approving remuneration of the Board of Directors, the Board of Supervisors in 2016.

**Article 5:** Approving plan and budget in 2017:

No.	Item	Reality in 2016	Budget for 2017	Comparison (%)
1	Net revenue	185,502,431,387	213,915,983,170	115.32
2	Cost of goods sold	132,629,420,212	141,722,623,421	106.86
3	Gross profit	52,873,011,175	72,193,359,749	136.54
4	Administrative expense	17,776,300,824	18,901,671,232	106.33
5	EBITDA (transportation)	35,096,710,351	53,291,688,517	151.84
6	Deduction	13,760,991,361	22,691,251,987	164.89
7	Profit before tax from transportation	21,335,718,990	30,600,436,530	143.42
8	Financial profit	6,491,376,984	-	-
9	Other profit	736,189,992	-	-
10	Total profit before tax	28,563,285,966	30,600,436,530	107.13
11	EBITDA (all activities)	42,324,277,327	53,291,688,517	125.91

**Article 6:** Approving the 2016 profit distribution and expected dividend for 2017.

- Profit after tax: 22,625,802,436 dongs
- Dividend for 2016: 12%
- Fund distribution: Investment development fund (70%), Bonus fund (20%), Welfare fund (10%).
- Dividend for 2017: minimum of 12%

**Article 7:** Authorizing the BOD to choose an auditing firm for fiscal year 2017.

**Article 8:** Approving the document on adding new business line and amend the Articles of Association.

**Article 9:** Approving remuneration of the Board of Directors, the Board of Supervisors in 2017:

- The Board of Directors:
  - Chairman of the BOD: VND10,000,000/month
  - A member of the BOD: VND8,000,000/month
- The Board of Supervisors:
  - Head of the Supervisory Board: VND5,000,000/month
  - A member of the Supervisory Board: VND4,000,000/month

**Article 10:** Approving the report on building 12 new self-propelled barges

- Total investment (VAT included): 133,342,220,467 dongs

**Article 11:** Approving the report on capital contribution for Trade Center and Apartment Project in Truong Tho ward, Thu Duc district, Hochiminh city.

- Transferring entire stake of HTV (5% or 1,500,000,000 dongs) at Truong Tho Real Estate Investment Development Joint Stock Company to Ha Tien 1 Cement Joint Stock Company.
- Transforming Truong Tho Real Estate Investment Development Joint Stock Company to a two-member limited company.
- Establishing a new entity between HTV and REFICO as follows:
  - Company name: Truong Tho Real Estate Investment Development Co., Ltd.
  - Charter capital: 20 billion dongs

- Members: HTV and REFICO
- Holding ratio: HTV owns 65%, REFICO owns 35%

**Article 12:** This resolution takes effect from April 29, 2017.